

COUNTRY LIMITATION SCHEDULE AND EXPOSURE FEES

EFFECTIVE: October 22, 1999

NIGERIA

SHORT TERM SINGLE BUYER INSURANCE

Term	Sight/LC	CAD/SDDP	1 - 60	61 - 120	121 - 180	181 - 270	271-360
SOV:	NA	NA	NA	NA	NA	NA	NA
PUB NS:	.30	.56	1.68	2.09	2.62	3.64	4.66
PRI FI:	.24	.46	1.37	1.71	2.14	2.97	3.80
PRI NFI:	NA	NA	NA	NA	NA	NA	NA
POL/PS:	.15	.30	.91	1.14	1.42	1.98	2.53

PRE-PRESENTATION FOR LETTERS OF CREDIT

Term	Sight - 90	91 -120	121 -180	181 - 270	271 - 360
SOV:	NA	NA	NA	NA	NA
PUB NS:	.30	.450	.60	.90	1.20
PRI FI:	.24	.360	.48	.72	.96
POL:	.15	.225	.30	.45	.60

INS: SOV=Sovereign; PUB NS=Public Non-sovereign; PRI FI=Private Financial Inst.; PRI NFI=Private Non Financial Inst.; POL=Political Only; PS=Pre-Shipment

NOTES:

Discretionary Credit Limits under Short Term Insurance Policies are withdrawn. Cover not available unless specified in a special buyer credit limit endorsement, issuing bank credit limit endorsement, or country limit of liability endorsement.

Ex-Im Bank cover/support for short and medium-term private sector transactions is typically limited to transactions with a commercial bank as obligor or guarantor.

Although closed for certain routine trade transactions, Ex-Im Bank will consider structured financing arrangements Such as Ex-Im-Bank's project finance program, asset based aircraft leases, and other financing arrangements that offer a reasonable assurance of repayment, including reliable access to adequate foreign exchange.

Public sector risk coverage is generally unavailable under Ex-Im Bank's Africa Pilot Program. However, coverage may be available only under Bank Letter of Credit Policies. Discretionary Credit Limits are withdrawn.